



BARBARA
X'ashk'ugé
CADIENTE-NELSON
Tlingit + Filipino

JOE
Kaaxúngu
NELSON
Tlingit

VICKI
Hilunjaat & Tlaakahlwaas
SOBOLEFF
Haida + Tlingit

CHARLES
Yáahl Sgwáansang
EDWARDSON
Haida



LETTER FROM
CORPORATE SECRETARY

Catrina
Mitchell

Dear Shareholders,

Sealaska is proud to work together with shareholders to create possibilities for today and long into the future. At the heart of this collaboration rests the voice of every shareholder — as your voices help guide our decisions, shaping our path forward. We see this responsibility as one that is important. The values that our ancestors emphasized — cooperation, participation and advocacy — are centered in all we do, and we are relying upon your insight to help lead Sealaska through a time of transformation and growth.

We invite all shareholders to join us in strengthening the connections between Sealaska and the communities we serve, across Southeast Alaska and beyond. When you read your annual report and proxy statement, join a community meeting in person or online, engage in discussion with fellow shareholders, or vote your proxy — however you choose to vote — you are creating impact and building the relationship between yourself and your corporation.

With this in mind, we encourage you to join us for the 2024 annual meeting of shareholders. This year's meeting will take place at 1 p.m. Alaska Time on June 29 at Harrigan Centennial Hall (330 Harbor Drive) in Sitka, Alaska. If you are unable to

attend the meeting in person, please join the conversation virtually by participating in the livestream on MySealaska.com.

This time is intended to serve as a celebration of our people and all that we can do when we work together. Shareholders will receive an update on Sealaska's business operations and activities over the past year, elect five directors and carry out any other business that is properly brought before the meeting.

On behalf of Sealaska, I would like to encourage you to exercise your utmost important responsibility and the power of your voice by voting your proxy. Shareholders may **vote online at MySealaska.com**. Online voting is safe and secure, you'll be routed to the Inspector of Elections' site. Paper proxies can be returned **by mail, fax or delivered** in person to the Independent Inspector of Elections at Elgee Rehfeld, 9309 Glacier Highway, Suite B-200, in Juneau.

All proxies must be received by the Independent Inspector of Elections before 5 p.m. Alaska Time on Thursday, June 27, 2024. Each shareholder who returns a valid proxy before the deadline will receive a one-time voting incentive of \$50. Voting instructions are available in the proxy statement or online at MySealaska.com. **If a proxy is not completed by the June 27 deadline, shareholders will have one final opportunity to vote in person at the annual meeting in Sitka on Saturday, June 29.**

We remain grateful for our shareholders' presence and participation as we walk this path together. Thank you for all the ways you lift up Sealaska.

Gunalchéesh, Háw'aa, T'oyaxsut 'nüüsm.

Catrina *Gaanax sháa* Mitchell
Corporate Secretary

BUSINESS UPDATE

FROM WOOCHEEN

In early 2022, Sealaska streamlined our ocean-health businesses, integrating them into a single business called Woocheen. Sealaska's growing work in ocean health drives economic success while making a positive difference for the world. Wondering what Woocheen businesses are up to lately? Learn more below!

New England Seafood's high-profile campaign promotes wild seafood in the United Kingdom

Woocheen's seafood arm, New England Seafood International (NESI), is on a mission to supply sustainable ocean-based foods while inspiring people to eat more fish. To achieve this, NESI is sharing the incredible stories behind the wild seafood it sustainably sources — much of it from Alaska.



Watch LEAP's ad by scanning this QR Code

As part of that, NESI launched its largest marketing campaign to date — called “Take The LEAP” — in the United Kingdom at the end of last year, featuring its wild fish brand, LEAP. LEAP's philosophy is that the best fish swim free. As its website says, “Whether it's wild salmon from the crystal clear waters of Alaska or cod loin from the icy depths of the Atlantic, ours is fish as it should be: free, not farmed.”

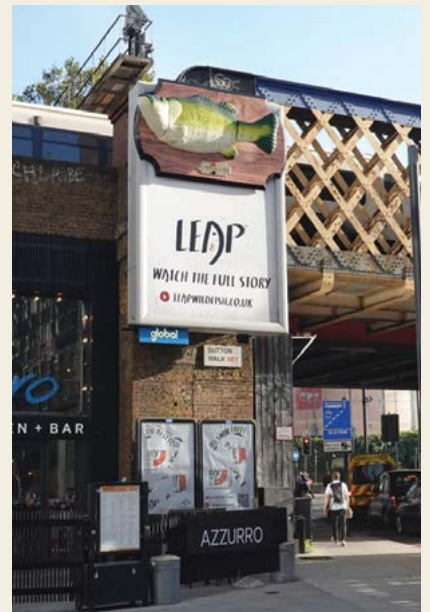
The goal of this marketing campaign was to educate U.K. consumers about the benefits of choosing wild seafood. To achieve this, LEAP enlisted the iconic Billy Bass — a beloved fixture in many U.K. households — to convey the message that “the best fish swim free.”

Through this campaign, a musical journey featuring Billy Bass, NESI emphasized the importance of choosing wild fish. The campaign aimed to raise awareness among those unknowingly consuming farm-raised fish, prompting them to reflect on their consumption choices.

“Take the LEAP” came to life across a blend of media and experiences. This included LEAP's first-ever national TV campaign, a takeover outside the U.K.'s busiest train station (which featured the country's first-ever singing and dancing animatronic billboard), high-impact digital media, and a content partnership with Michelin Star chefs to show consumers how to enjoy wild salmon at holiday time.

The campaign was a record-breaking success. LEAP wild salmon sales shot up 56% year over year, and Christmas sales records shattered across every retailer.

Lisa Cowell, NESI's Head of Marketing, said: “It was excellent to watch people react to the disruptive animated Billy Bass at Waterloo Station. But the best reward was creating a campaign that put wild salmon front and center in consumers' minds, encouraging them to think differently about seafood and the impact of their food choices. It's truly an honor to be part of that.”



See the hilarious reactions to Billy Bass here

Sealaska Remediation Solutions joint venture protects people and planet by deterring nuclear smuggling

Protecting the environment takes many forms, some unexpected. Through its Tech2 Solutions joint venture with Tetra Tech, Inc., Woocheen company Sealaska Remediation Solutions does that by helping prevent the unauthorized spread of nuclear and radioactive materials that could threaten people and planet.

As part of this work, the joint venture provides engineering, design, technology integration, international logistics and construction management support for the installation of radiation-detection systems around the world.

The company provides these services to the federal Office of Nuclear Smuggling Detection and Deterrence, which focuses on helping U.S. partner countries deter, detect and intervene on

unauthorized trafficking of nuclear and other radioactive materials.

Recently, the joint venture was selected to do more of this work as part of a \$1 billion contract over the next seven years. Our teams will help build, operate and maintain nuclear-detection equipment, including handheld radiation-detection systems. Systems will be put in place at border checkpoints, airports, seaports, internal country locations and maritime borders outside the United States.

The U.S. government nuclear nonproliferation program that this Woocheen joint venture supports provides partner countries with the tools and training necessary to counter nuclear smuggling, thus making an essential contribution to global nuclear detection.



LEARN MORE ABOUT SEALASKA'S BOARD-ENDORSED CANDIDATES

This year, there are five open seats to be filled on the Sealaska Board of Directors. Sealaska has endorsed four candidates: Barbara Cadiente-Nelson, Charles Edwardson, Joseph Nelson and Vicki Soboleff. Five independent candidates are running: Bradley Fleutsch, Alysha Guthrie, Cory Mann, Monico Ortiz and Leilani Wilson Walkush.



Vote for all of Sealaska's board-endorsed candidates by selecting "Discretionary" on your proxy, allowing Sealaska to distribute your votes to the endorsed candidates in the proportion required for them to be reelected. To allocate your votes to a combination of independent and endorsed candidates, or to all independent candidates, choose "Directed" and specify how many votes you

would like to go to each candidate. If you want your proxy to help Sealaska reach the threshold required for a valid election, but not direct votes to any candidate, choose "Quorum Only".

Visit MySealaska.com/Election to view additional information, including video messages from each candidate.

Barbara Cadiente-Nelson

Barbara Cadiente-Nelson, *X'ashk'ugé*, is *Teikweidi*, daughter of the late Irene and Andres Cadiente and married to Norval Nelson. Her roots lead back to the community of Angoon, but she grew up on the lands of the *Áak'w Kwáan* and *T'aaku Kwáan* in Juneau.



Barbara's life is reflective of many of our past leaders — a resilience steeped in advocacy and driven from the richness of her Tlingit and Filipino heritage. From defending her fellow Native students against bigotry at an early age to championing Native rights today, Barbara's journey is a relentless pursuit of justice. Earlier in her career, she assisted Dr. Richard and Nora Marks-Dauenhauer in their preservation of ancestral narratives and later, in the Juneau School District, she advocated for educational equity for Native youth.

As a pivotal figure at Sealaska, she seeks to improve collaborative leadership with other Native and non-Native entities to determine and define Sealaska's role in addressing the varied issues community leaders have identified, as well as spearhead sustainable fishing practices and salmon restoration. Barbara's leadership exemplifies a commitment to environmental stewardship, intertwining cultural heritage with modern-day activism to forge a path toward a brighter, more inclusive environment for future generations.

BARBARA SAID RECENTLY:

"In my work with Elders, they would say, 'A stick can be easily broken, but more sticks bound together cannot.' This mindset of oneness was the soaring arrow of the founders of the Alaska Native Brotherhood and the Alaska Native Sisterhood who forged an army to fight for our civil rights and our land.

Considering the social upheaval and cultural oppression in the early 1900's, it took more than their courage to sue the federal government. It took the political will of many.

As Indigenous people of the land (Haa Aani, lit! Tlagaa, Na Yuubm), it is our collective responsibility to continue on this path to raise the quality of life for our people.

With humility, my fellow directors and I seek to listen, learn and partner with tribes, community leaders and other entities to identify and remove barriers that undermine the stability of families and economies in our communities. Together, we can create new industries, grow longstanding marine industries, restore salmon habitats and resolve environmental and other concerns impeding the well-being of people and place.

Haa too yéi yatee. (It is in us.) I ask for your vote."

Charles Eden Edwardson

Charles Eden Edwardson, also known by his Haida name *Yáahl Sgwáansang*, inherits a legacy of integrity and hard work instilled by his grandfather. His grandparents were Nora Cogo (Edenshaw) and Robert Cogo. His mother is Verna Skillie (Edwardson). Charles is married to Timi Edwardson and together they have four daughters and five grandchildren.



Raised in Ketchikan and on Prince of Wales Island, Charles transitioned from commercial fishing to become a dedicated general contractor, prioritizing the training and employment of fellow shareholders in the construction field. His extensive involvement in tribal politics and service on various boards, including the Ketchikan Home Builders Association and the Ketchikan Indian Community, underscores his commitment to fostering diversity and economic opportunities within the region and beyond.

Inspired by his grandfather's emphasis on education and cultural understanding, he advocates for Native inclusion and empowerment in both traditional and Western contexts. As a prospective member of the Sealaska Board, he aims to bring balanced perspectives, will advocate for economic

growth alongside cultural preservation and is committed to strengthening Native representation in leadership roles. His vision encompasses the dual goals of honoring ancestral traditions while fostering economic prosperity for all shareholders, promoting confidence and visibility for Native voices in decision-making processes. Charles is known as a trustworthy leader who embodies honesty and integrity in all his endeavors.

CHARLES SAID:

“As shareholders, we walk in two worlds. In one world, I dance and harvest traditionally with my family; in the other, I work with policymakers and business leaders and serve on boards to advance and strengthen our people and communities. Sealaska represents both worlds and can be a model for business income and social investment. I think of potlatches and the value of wealth as how much one can give to others. This is a strong belief I hold and one I will bring with me if elected to the Sealaska Board of Directors. I’m asking for your vote to bring my experience and knowledge to our corporation.”

Joe Nelson

Joe Nelson’s values and vision were shaped by the pillars of community in Yakutat, leaders whose profound sense of responsibility to build upon our rich heritage for future generations honored all kin — ancestors past and those relatives yet to come. Joe excelled academically at the University of California Los Angeles (UCLA) and, while pursuing a master’s degree in American Indian Studies, recognized the disparity between Native and Western values. Joe’s introduction to grassroots activism at UCLA informed his mission to bridge cultural divides within education and business and guided his future as a lawyer, education administrator and activist, and Native leader.



Joe’s connection to Native heritage and values has been ever-present, evident whether guiding boardroom discussions to advocate for collective thinking and community empowerment, or while subsisting on the waters surrounding his ancestral home in *Yaakwáat* or his present-day home in *Dzantik’i Heeni* with his children. Joe’s tenure on the board has been marked by transformative initiatives, from increasing shareholder involvement to reshaping Sealaska’s business practices to align with Indigenous values. He prioritizes environmental sustainability and inclusivity. For Joe, service to his community is ingrained in his identity, embodying the belief that Native thinking offers a path to healing and empowerment.

JOE HAS SAID:

“Sealaska is getting on step, much like a yaakw (canoe) on the water. We are charged with stewarding our lands, making money and making a difference in our communities while providing benefits to shareholders. There is so much work to do, and a significant journey ahead; we have our bearings and a solid course plotted with our ocean-health businesses.

What a gift and responsibility: the health of our oceans and planet. Not long ago, we were a timber company struggling to diversify into plastics, minerals and government contracting. Today, we are a global ocean-

health business increasing profits and making a difference by staying connected to our core purpose and values. Our Indigenous thinking is our competitive advantage.

That said, we need to do better, we will do better. The pace of change is accelerating. We will stay grounded and embrace it. There is not a day that I take for granted. I am thankful for all our former and current leaders and hopeful for our future leaders. The world needs our full participation. Thank you for doing your part — we are in this together. Gunalchéesh.”

Vicki Soboleff

Vicki grew out of a childhood marked by racism, low self-esteem and disconnection from her Native heritage into a fierce advocate for cultural preservation and empowerment. Raised by her grandmother, Vicki experienced shame and discrimination growing up in a predominantly white neighborhood. However, a pivotal moment came when her grandmother encouraged her to participate in a dance performance at the first-ever Celebration in Juneau, sparking a reconnection with her Tlingit and Haida heritage.



This experience led Vicki to found a children’s dance group aimed at bolstering Indigenous pride and self-esteem. Transitioning from a decades-long career in accounting to her current role as the cultural heritage manager at Central Council of the Tlingit and Haida Indian Tribes of Alaska (Tlingit & Haida), Vicki remains committed to promoting education, economic empowerment and positive messaging within her community and at Sealaska. She exemplifies the transformative power of cultural reclamation and resilience in the face of adversity.

VICKI SAID:

“I believe in Sealaska and our shareholders. I believe in the power of our culture to heal. I believe in promoting our Native values by teaching our culture. I believe that Sealaska needs to continue building assets with our land, companies and people. With these strengths, we can build a better future for our Elders and youth.

I listened to my grandmother, the late Vesta Johnson of Hydaburg: when she spoke of culture; spoke our Native language; told us to have respect for each other as well as nature; and taught subsistence and preservation of Native foods that fill our souls. I listened when she said, ‘Never speak of yourself. Be humble. If you are doing good things, people will speak well of you.’

Sealaska provides many benefits to shareholders through dividends, jobs, contributions to cultural and educational scholarships and investments in youth with advisory positions and intern programs. I was elected to the Sealaska Board in 2021 by asking for your help throughout Alaska and Washington. I’m asking again for your confidence to continue serving shareholders by sharing my voice, independent thinking and preparedness for meetings by asking pertinent questions — a quality you can count on.

Please vote, and I would appreciate your vote. Háw’aa. Gunalchéesh. T’oyaxsut ‘nüüsm.”

MEET THE INDEPENDENT CANDIDATES



Bradley Fluetsch

Shareholders, Sealaska has a major problem, it is called OPERATIONS or as the Board calls it Woocheen. In the past 23 years Operations, per the annual reports, LOST \$325,000,000, more than all the 7(i), more than all the investment income, and more

than all the Carbon credits Sealaska received over the same period. Depending on the number of outstanding shares, it is a lot for each of us, \$22,000 if only original shares (325,000,000/16,000) or \$13,000 if all shares were included. (325,000,000/25,000). The former CEO told us Red Dog mine is going to close operations in the next five years, the primary provider of Sealaska's 7(i) income, \$313.3 million. We know carbon credits have limited income potential, (the board has already sold half). So what is Sealaska going to do without 7(i), Carbon Credits, or Timber?

Sealaska does not employ shareholders, does not create economic activity in Southeast making life more difficult for everyone living there. Sealaska use to be the leader in the Native community, now it is the laughingstock.

Sealaska needs new leadership, a new direction and a commitment to shareholders that it will purse profits and economic development in Southeast Alaska. Please don't vote for Sealaska's Slate, vote independents!



Alysha Guthrie

As a former Sitka Gajaa Heen dancer, I am excited for the opportunity to put my name forward to serve our shareholders.

I've been involved with Sealaska since my undergraduate internships as well

as serving as the Board Youth Advisor in 2013-2014. That time spent on the board was invaluable as it coincided with a critical time in Sealaska's history - a turnaround company hiring a new CEO, finalizing our core values, and divesting of subsidiaries that did not align with the vision of Sealaska's future. I was inspired to pursue my MBA, which I accomplished concentrating on Finance and International Business.

My relevant experience includes commercial fisheries and international seafood marketing. I currently serve as the Director of Administrative Operations for the Alaska Permanent Fund Corporation. Our mission to invest for the future benefit of all Alaskans resonates with me as an Alaskan Native; also, our values align - integrity, stewardship, and passion. This alignment

and working with fiduciaries of State funds will increase my effectiveness as a board director.

I have loved serving Shee Atika shareholders for the last four years; I would be honored to utilize my education, professional, and ANC board experience to benefit our shareholders. Gunalchéesh!



Cory Mann

Entrepreneur at the age of 6 selling driftwood at my great grandmother's cabin in Haines, AK.

Computer programmer at the age of 12.

Hold the title of most years donated to Head Start.

Opened multiple food banks with my adjunct father around Alaska.

Commercial fishing with uncles where I got my 50-ton license.

Business school at NAU and University of Oregon.

Worked with PBS and the Rasmuson Foundation on my first film - *Smokin' Fish about my life growing up Tlingit*.

I continue my education today in digital marketing. My business has worked with corporations like Alaska Airlines.

I have worked in seafood marketing internationally.

I have worked internationally for more than 20 years manufacturing Tlingit designs in textiles and competing against Russian companies also selling Tlingit designs. You can find my designs in the Smithsonian, Museum of Mankind, as well as the Sealaska Heritage Store and over 212 other stores around the world.

I was born Tlingit and will die Tlingit, raised on the Chilkat River and the ocean.

I will represent you like no one else. I love dry fish more than Raven himself. I am a child of the sun, Eagle Thunderbird.

I humbly request your vote.



Monico Ortiz

I am Tlingit. My family comes from Ketchikan.

Sealaska Is an Alaskan Native Corporation. It Should Serve Our People First.

LEADERSHIP: Natives should be in top management positions.

PROFIT: Dividends need to improve as they are low and on a downward/flat trend.

BUSINESS: Increase our footprint in SE Alaska.

Bring Sealaska Back to Its Original Purpose. We Need This for Us.

SEALASKA SHOULD:

- Manage our lands.
- Be profitable.
- Prioritize our Native people.

Board/candidates we elect represent our values and the future of Sealaska.

This election is critical. Will Sealaska continue to focus on European investments at the expense of Native shareholder hire? Will they reward non-Native executives for declining dividends? Our ancestors never envisioned non-Natives to be managing our company.

I envision a Sealaska where there is a strong footprint in SE Alaska, that Native hire is a priority, and making profits are taken seriously. As a board member, I would tirelessly work to take care of our people first. We as Alaskan Natives are the owners of Sealaska.

Partner with me to take back our Native corporation. It's not too late. I can work with this board to make it happen with your VOTE of support.

Gunalchéesh! Háw'aa! T'oyaxsut'nuusm!



Leilani Wilson Walkush

Hi, please make sure to thoroughly read the Sealaska proxy and statement. My name is Leilani Wilson Walkush, and I am an independent candidate for the Board of Directors. Please vote directed and vote for me!

All directors must prioritize their fiduciary responsibility by focusing on the process for making prudent decisions. Serving as your director, I will use detailed reports, thorough analysis, and active discussions, to always make informed decisions. Achieving positive results takes a disciplined approach, as a group, and as an individual – continuously applying best practices at all corporate levels and to all decisions.

I have proven experience as a fiduciary, making informed decisions, maintaining a disciplined approach, and delivering unprecedented results. For the past 20 years, I have been providing financial services to Native communities and have served on several Native boards.

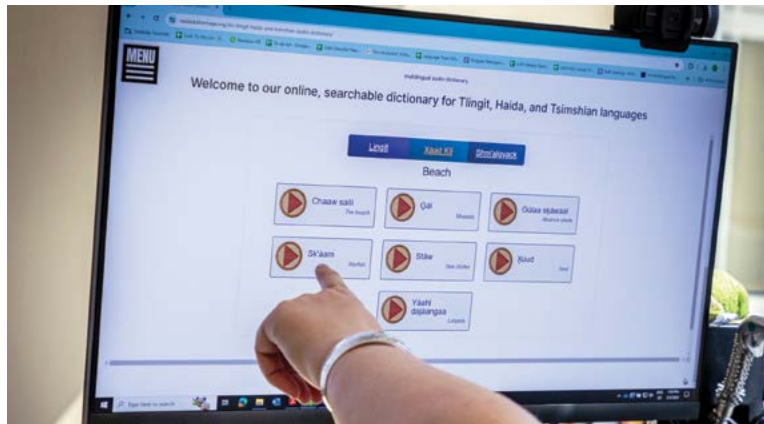
I am currently Chair of the Investment Committee for the Seacoast Trust and I am the Founding Director of the Washington Native American Chamber of Commerce. Some boards that I previously served on include Goldbelt Incorporated, Goldbelt Heritage Foundation, Goldbelt Ancestral Trust, Goldbelt Tinaa Distributions Trust, Tlingit and Haida Tribal Business Corporation. And years ago, I was an intern and then employee with Sealaska.

NEWS FROM THE #ONESEALASKA FAMILY



**SEALASKA
HERITAGE**

SHI launches online dictionary,
publishes three illustrated dictionaries



Sealaska Heritage Institute (SHI) has launched a new online dictionary that allows users to search for words and phrases in *Lingít* (Tlingit language), *Xaad Kil* (Haida language), *Shm'algyack* (Tsimshian language), or English; browse words and phrases; and listen to heritage speakers pronouncing the entries.

Dictionary link: <https://bit.ly/3JUELfA>.

SHI has also published a trilogy of illustrated dictionaries that teach vocabulary for the Tlingit, Haida and Tsimshian languages. The series, featuring *Everyday Tlingit*, *Everyday Haida* and *Everyday Tsimshian*, is intended to teach Native words to children in grades K-5 but may be used by learners of all ages.

“As a people, we have documented our languages and developed the orthographies for the words that describe our oral histories. We have produced materials to revitalize our languages and apps that allow people to browse categories and hear audio,” SHI President Rosita Worl, Ph.D., said. “These two products are a game changer for our language learners.”

SHI accepting nominations for educators of distinction



SHI is accepting nominations for educators of distinction in an effort to highlight the extraordinary role they play in students' academic, emotional, and cultural success. SHI will present awards as part of its annual Our Cultural Landscape conference, to be held August 7-9. Categories include distinguished educator, community-based learning teaching and distinguished leadership. Selected recipients will receive a monetary award and paid travel to attend the conference. Nominations are due by July 1.

Nomination form: <https://bit.ly/3QeYwlo>.

SHI's 12th biennial Juried Art Show opens

SHI opened its 12th biennial Juried Art Show to the public in May. Northwest Coast artists Evelyn Vanderhoop and Tyson Brown



served as jurors for the competition, selecting 32 pieces by 25 artists to exhibit. Jurors reviewed the pieces blindly, meaning the names of artists who submitted pieces were not disclosed. The exhibit will be on display through the end of the year in the Nathan Jackson Gallery at SHI's Walter Soboleff Building in downtown Juneau. **See the list of artists accepted into the show:** <https://bit.ly/4bPRFHq>

Ketchikan Tribal members object to totem pole carved by non-Native

Tribal members in Ketchikan are protesting a local gift shop owner's plan to raise two totem poles that were carved by

a non-Native man from Minnesota. The poles clearly resemble the crests and Northwest Coast formline art of Southeast Alaska Native people. Because the poles are not for sale and are on private property, the Indian Arts and Crafts Act that prohibits the sale of products that are falsely marketed as Native-made does not apply. The City of Ketchikan is working with local tribal members to



address what can be done. SHI has submitted a letter to the Ketchikan City Council acknowledging their efforts to address the issue of fake Native art and offered potential language for a resolution in support of authentic Native art within the city limits.



APPLY TODAY!

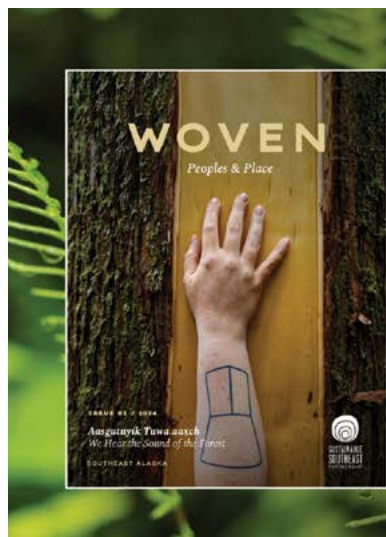


PATH TO PROSPERITY
Business Competition

Applications for the 2024 Path to Prosperity Business Competition are now open! Two winning businesses will be selected to receive \$20,000 each to start or grow their businesses.

Applications close by
11:59 p.m. Sunday, June 30, 2024

Apply now at spruceroot.org/path-to-prosperity



Built entirely in-house by our growing storytelling team, Woven: Peoples & Place is our love letter to the Sustainable Southeast Partnership because as storytellers, we have seen and reported on the positive life-changing impacts of this work for many years. We believe in the power behind these stories and hope that you will too. These stories and voices are connected because we are connected: woven together we are strong.



LEARN ABOUT *THIS YEAR'S RESOLUTIONS*

On this year's proxy, you will see two resolutions: a shareholder resolution and a shareholder advisory vote. If passed, Resolution One will be binding, while Resolution Two will advise the board as to the will of the shareholders but will not be binding and may require further action. When completing your proxy, please note that discretionary votes do not count toward Resolution or Advisory votes — so should you wish to voice your input on the two resolutions, vote “Directed”.

RESOLUTION #1:

A Resolution to Amend the Articles of Incorporation

“For Our Children.” This was the rallying cry of a collective shareholder effort over several years to thoughtfully consider enrolling descendants into Sealaska. Shareholders overwhelmingly voted in support of eliminating the arbitrary enrollment cutoff date of December 18, 1971, which was set by the U.S. Congress upon the passage of the Alaska Native Claims Settlement Act (ANCSA).

On your 2024 Sealaska Proxy, you will see a shareholder resolution to amend the Sealaska Articles of Incorporation — the Sealaska board of directors recommends a ‘Yes’ vote on Resolution One. This update is proposed because Sealaska’s articles currently contain an outdated reference to the number of authorized shares, setting it at 2 million. This number was surpassed in 2009 by total shares (counting all share classes) and in 2011 by total voting shares (all classes besides Class E, Elder shares). A maximum number of authorized shares should not have been included in Sealaska’s Articles of Incorporation to begin with because there is no maximum number of shares an ANCSA corporation is authorized to issue.

The proposed redline edits to the articles in their entirety can be found by scanning the QR code or visiting MySealaska.com/Election/ArticlesofIncorporation.



The specific edit - focused upon in Resolution One can be found below. It deals with outdated reference of authorized shares. Pursuant to ANCSA there is no maximum number or threshold of authorized shares that a Native corporation may issue, rather the number of authorized shares is determined by the number of Natives, including descendants, elders, and leftouts, who are enrolled with the corporation. Amending the articles will confirm that Native rights under ANCSA are referenced correctly. Please refer to the proposed edits

in their entirety provided on MySealaska.com/Election/ArticlesofIncorporation.

ARTICLE IV SHARES A. Subject to section 7(g) of the Settlement Act, the aggregate number of shares that the Corporation shall have authority to issue is ~~two million~~ unlimited. Such shares shall be common stock of a single class, shall be without par value, and shall be deemed fully paid and non-assessable upon issuance.

It is important our shareholders have a thorough understanding of the binding resolution in question and why the Sealaska Board of Directors recommends a ‘Yes’ vote. ANCSA does not specify a maximum number of authorized shares each corporation may issue. Instead, that number is determined by the number of Alaska Native people enrolled with the corporation, including share classes of Descendants, Elders and Leftouts. Making this update will ensure that our rights under ANCSA are referenced correctly, fulfilling the wishes of a majority of Sealaska shareholders to welcome our descendants into the corporation.

Amending the Articles of Incorporation has occurred in the past. This technical amendment provides a housekeeping measure to implement previous shareholder policy votes. We are committed to providing the information necessary for you to make an informed vote as we strive to revise this outdated language and make additional technical edits, ensuring Sealaska remains in compliance and up to date.

During recent community meetings, we received questions from shareholders about the cost of filing fees or outside counsel as a result of making these updates. We anticipate the cost of this process to be minimal if Resolution One is passed by shareholders this year. By contrast, if it is not passed, we may have to undergo substantially more costly legal proceedings in order to align the Articles with shareholders’ past approvals to enroll descendants.

We have also heard concerns about the legality of shares issued after the 2 million share threshold. While these shares and their associated benefits remain unquestioned by the State of Alaska or federal government, the articles must be updated to appropriately reflect the will of shareholders to open the rolls to descendants and ensure our compliance.



Interested shareholders can find the proposed redline edits to the articles; correspondence between the State of Alaska Division of Corporations and Sealaska; and shareholder questions and answers communicated to the corporate

secretary and Sealaska during community meetings by visiting MySealaska.com/Election/ArticlesOfIncorporation or by scanning the QR code.

Sealaska’s Board of Directors encourages a ‘Yes’ vote on Resolution One, in favor of amending the Sealaska Articles of Incorporation with these updates.

RESOLUTION #2:

Shareholder Advisory
Proposal to Reduce the Size
of the Board of Directors

The Sealaska Board of Directors wants to hear your input regarding the number of directors represented on the board. Resolution Two is an advisory resolution and can be found on the back of your proxy card if you receive a paper proxy. This resolution is not binding but rather will serve to inform the board as they make future policy considerations related to the number of board seats. If the advisory vote is passed, it will provide a shareholder recommendation to reduce the size of the board from 13 members to 11.

The potential changes suggested in this advisory vote would take place in the language of Bylaw 3.1. If passed, the recommendation will be as follows:

- Sealaska’s business, affairs and property shall be managed by a board of directors composed of 11 members.
- The terms of those members will remain three years in length.
- The class of three or four board members, depending on the year, will be elected at each annual meeting of shareholders.

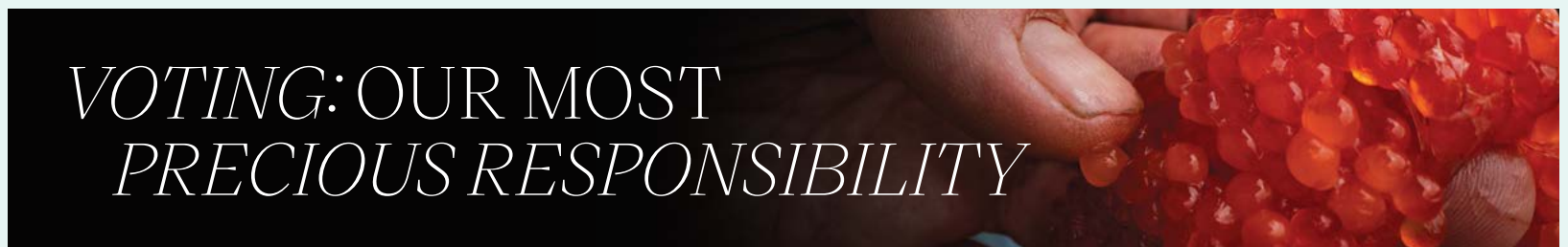
The Sealaska Board of Directors is not recommending a ‘Yes’ or ‘No’ vote on this topic. Instead, we are interested in hearing the collective voice of our shareholders. What do you think?

Each director on our board brings with them unique insights, experience, education and relationships. Much of Sealaska’s strength comes from the collective representation of our region’s various cities and villages. The lived experience of our directors translates directly into their guidance for Sealaska’s future, and that informed guidance is of the utmost importance.

At the same time, we strive for efficiency and effective communication in all things. It is true that a smaller board may assist in streamlining certain processes as they relate to the leadership of Sealaska.

To that end, we ask for your engagement and input through this Shareholder Advisory Resolution. Thank you for your participation now and throughout this election process.

Please contact the corporate secretary’s office at corpsec@sealaska.com, 907-586-1512 or (800) 848-5921 if you have additional questions about either resolution.



At Sealaska, we believe that the benefits of being a shareholder also come with a precious responsibility. Your stock also comes with the right — and, we believe, the obligation — to vote in Sealaska’s annual board elections each spring.

Voting is open now, and proxies can be voted online at MySealaska.com/Election, or sent by mail, fax or delivered in person to the Inspector of Elections, all by the deadline of 5 p.m. Alaska time on June 27, 2024. A ballot can also be voted in person at the annual meeting of shareholders

in Sitka on June 29, 2024. For more information and instructions on voting your proxy, please refer to the proxy statement, which was mailed to all shareholders enrolled for paper delivery on May 8, 2024. For those shareholders who have opted to Go Green, the proxy statement is available on MySealaska.com/Election.

Engage with your corporation and make sure your voice is heard by voting! We appreciate your support and participation.



View election materials and vote your proxy online at MySealaska.com/Election.

VOTE YOUR 2024 SEALASKA PROXY

Attend the 51st annual meeting of shareholders

Please join us for the 51st annual meeting of shareholders at Harrigan Centennial Hall in Sitka, Alaska on June 29, 2024. All shareholders who vote their proxy before June 27 qualify to receive a \$50 voting incentive and will be entered to win one of the following prizes:

Annual Meeting Prizes

Vote your proxy so it is received by fax, mail or through online voting by 5 p.m. on Alaska Time on Friday, June 27, 2023.

1ST \$2,500 for 3 Winners

2ND \$1,500 for 1 Winner

3RD \$1,000 for 1 Winner





4TH \$500 for 1 Winner

PLUS one round-trip ticket on Alaska Airlines!

Webcast Prizes

All webcast viewers the day of the annual meeting will be eligible for cash prizes:

\$1,000 for 5 Winners

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